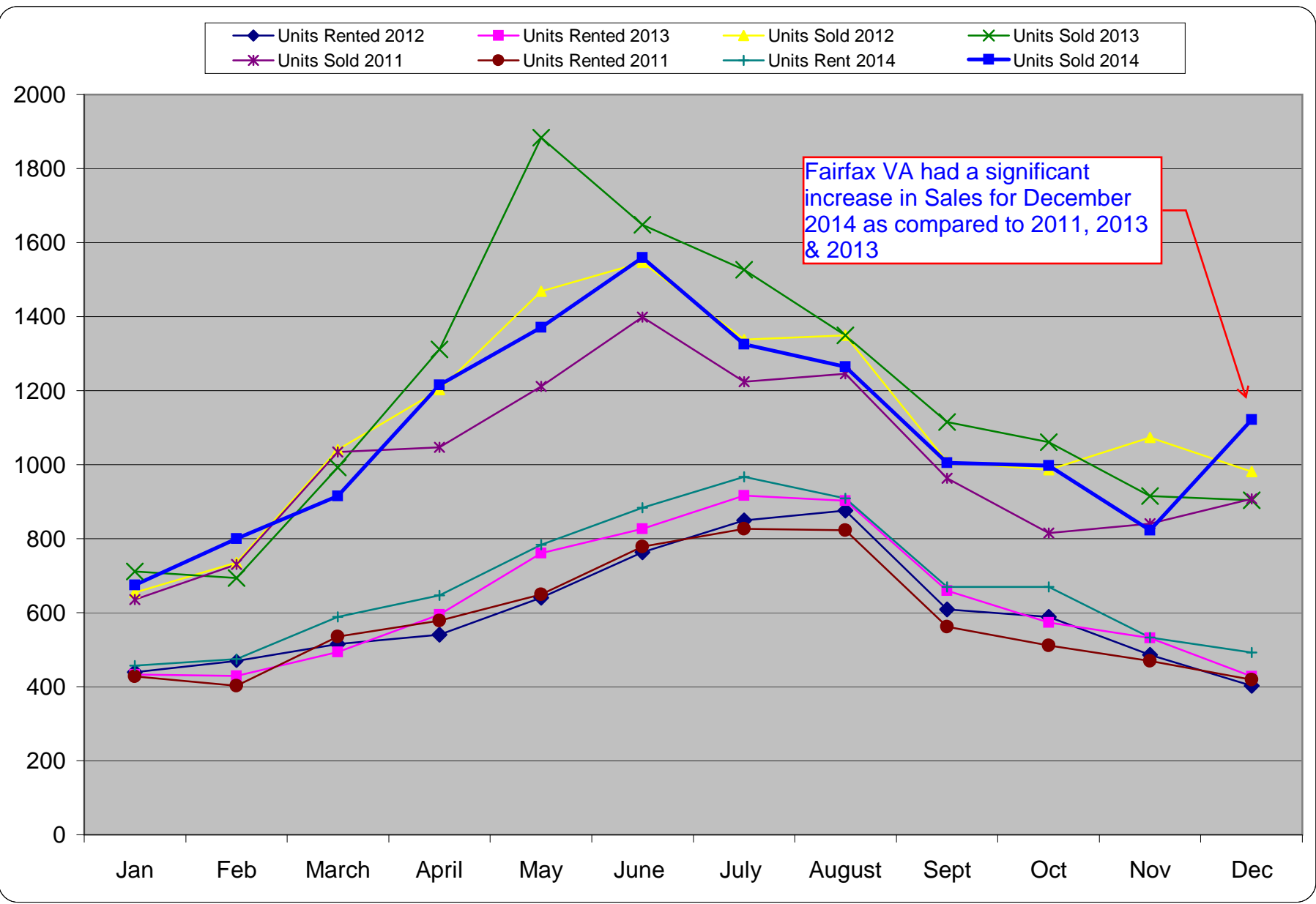
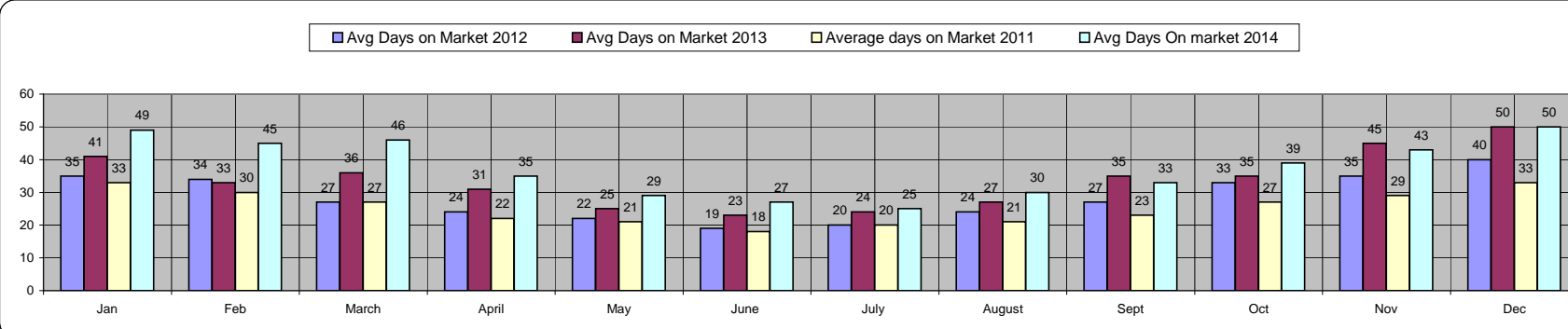
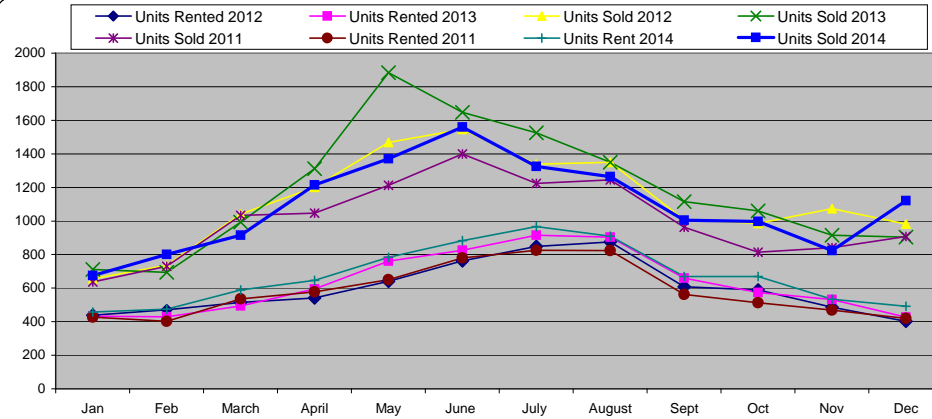
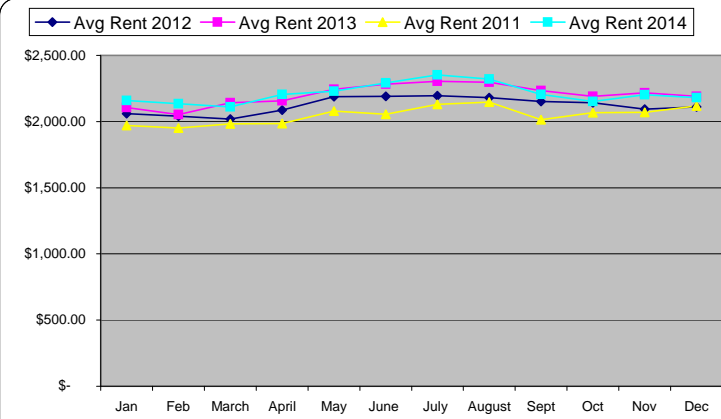


Circle Property Management Year End Report with Sales



2011 - 2014 Comparison Rental Statistics for Fairfax County Virginia. Properties with less than 5000 square feet.

Month	Jan	Feb	March	April	May	June	July	August	Sept	Oct	Nov	Dec	Average
Average Monthly Rent 2011	\$ 1,970.00	\$ 1,952.00	\$ 1,982.00	\$ 1,986.00	\$ 2,079.00	\$ 2,056.00	\$ 2,130.00	\$ 2,148.00	\$ 2,014.00	\$ 2,068.00	\$ 2,070.00	\$ 2,118.00	\$ 2,047.75
Average Days on Market 2011	33	30	27	22	21	18	20	21	23	27	29	33	25
Units Rented 2011	428	403	535	578	650	779	826	823	562	512	469	419	582
Units Sold 2011	636	730	1034	1047	1212	1399	1224	1245	963	815	841	907	1004
Average Monthly Rent 2012	\$ 2,061.00	\$ 2,040.00	\$ 2,018.00	\$ 2,087.00	\$ 2,188.00	\$ 2,191.00	\$ 2,196.00	\$ 2,180.00	\$ 2,153.00	\$ 2,143.00	\$ 2,094.00	\$ 2,110.00	\$ 2,121.75
Average Days on Market 2012	35	34	27	24	22	19	20	24	27	33	35	40	28
Units Rented 2012	439	470	515	541	641	763	849	876	609	589	486	403	598
Units Sold 2012	655	736	1041	1202	1468	1547	1338	1349	1007	986	1074	981	1115
Average Monthly Rent 2013	\$ 2,106.00	\$ 2,053.00	\$ 2,143.00	\$ 2,156.00	\$ 2,243.00	\$ 2,283.00	\$ 2,304.00	\$ 2,298.00	\$ 2,233.00	\$ 2,191.00	\$ 2,216.00	\$ 2,191.00	\$ 2,201.42
Average Days on Market 2013	41	33	36	31	25	23	24	27	35	35	45	50	34
Units Rented 2013	433	429	494	595	761	826	916	903	660	574	532	428	629
Units Sold 2013	712	694	993	1312	1883	1648	1526	1349	1115	1061	915	904	1176
Average Monthly Rent 2014	\$ 2,160.00	\$ 2,135.00	\$ 2,110.00	\$ 2,204.00	\$ 2,230.00	\$ 2,293.00	\$ 2,353.00	\$ 2,321.00	\$ 2,205.00	\$ 2,153.00	\$ 2,203.00	\$ 2,181.00	\$ 2,212.33
Average Days on Market 2014	49	45	46	35	29	27	25	30	33	39	43	50	38
Units Rented 2014	457	475	589	647	783	883	967	909	670	670	533	492	673
Units Sold 2014	675	800	915	1215	1371	1560	1325	1264	1005	997	823	1122	1089



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